

NEWS RELEASE

Gafta and FOSFA have granted each other reciprocal membership of each other's Association. Gafta has become a 'Kindred Association' member of FOSFA and FOSFA has become an 'Extraordinary Member' of Gafta. The two Associations will work together more closely on a range of issues such as training and arbitration, and wish to demonstrate this commitment to closer cooperation between the two Associations.

Director General of Gafta, Jaine Chisholm Caunt, said "Gafta and FOSFA have many members in common, and I am sure that closer working between the two associations will be welcomed by the trade."

Stuart Logan, Chief Executive of FOSFA, remarked "since FOSFA and Gafta were formed in the early 1970's a continuous informal cooperation has existed, perhaps not always evident to the trades we represent. It is pleasing that this cooperation is now to get a more formal recognition, through this mutual membership arrangement."

Notes to editors:

Gafta is an international trade association with over 1,700 members in 90 countries. Its aim is to promote international trade in agricultural commodities, spices and general produce. The Federation of Oils, Seeds and Fats Associations Ltd (FOSFA) is an international trade association in oilseeds, oils and fats with over 1,100 members in 90 countries. Both associations can trace their histories back to the 19th century, and both are global commodity arbitral and contract-issuing bodies.

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