

ARBITRATION AND APPEAL SERVICES

ARBITRATION AND APPEAL (TWO TIER)

ARBITRATION DEPOSITS £ 5,000

APPOINTMENT OF ARBITRATOR BY FOSFA

Members (including Members of AIC/NFU in disputes on Contract Nos 9A and 26A only, Members of NEODA in disputes on Contract No 90 only, and Members of ANEC in disputes under any ANEC Contract) £ 100

Non-Members £ 250

FEES - FIRST TIER

Federation Fees calculated as follows -

- Basic charge of £750 per award
- Discount of £250 where both parties are Members
- Additional charge of £750 for each Non-Member
- Above total subject to a discount where small tonnages (mt) are involved i.e. -
 - up to 25 mt - 75%; 26-50 mt - 65%; 51-100 mt - 50%; 101-150 mt - 40%; 151-250 mt - 25%
- Additional net charge of £10 for each page of awards in excess of four pages
- Notwithstanding the net result of the above a minimum charge of £300 to apply

Arbitrators' Fees - Fixed by the Arbitrators at their discretion and charged in addition to Federation Fees. VAT may be applied to some arbitrator fees, if registered

APPEAL DEPOSITS

In all Cases £10,000

APPEAL FEES

Federation Fees £ 2,000

50% discount when both parties are Members (including Members of AIC/NFU in disputes on Contract Nos 9A and 26A only, Members of NEODA in disputes on Contract No 90 only, and Members of ANEC in disputes under any ANEC Contracts)

Board Fees - Fixed by the Board at their discretion and charged in addition to Federation Fees
VAT may be applied to some arbitrator fees, if registered

SMALL CLAIMS SINGLE TIER ARBITRATION

ARBITRATION DEPOSIT £ 2,500

FEES

Federation Fees (including appointment of Sole Arbitrator) £ 250

- Additional charge of £250 for each Non-Member

Sole Arbitrator Fee - Fixed by the Arbitrator at his/her discretion up to a maximum of £1,000 and charged in addition to Federation Fees

BROKERAGE COMMISSION AND INTEREST ARBITRATION SERVICE

This service is restricted to Brokers and includes the appointment of a Sole Arbitrator

FEES

Federation Fees £ 100

Sole Arbitrator Fee - Fixed by the Arbitrator at his/her discretion and charged in addition to Federation Fees

PUBLISHED AWARDS

Published Awards Service (on Website, limited access)

Free to members

The Service consists of a searchable database of over 470 awards which mostly consist of first tier Arbitration Awards, but where such Awards have been challenged, the FOSFA Appeal Award has been incorporated into the file, thus presenting both formal decision processes in respect of the dispute. Periodically, new awards will be added to the database; up to 30 per year